

Lesson 8 Worksheet

**Instructions:** Please answer all questions

1. A Summary of all the transactions of a bank account is shown on:
  - (a) a bank account
  - (b) a bank overdraft
  - (c) a bank draft
  - (d) a bank statement
  
2. Explain the term Bank Statement in your own words.
  
3. List the kind of information that is shown on a bank statement.
  
4. Differentiate between the terms Debit and Credit

5. Examine the Bank Statement below, then answer the questions that follow.

## CrawfordTech Bank Statement Sample

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**Mary Jane Smith**  
100 Pine Street  
Metro, AA 09371

### Account Summary

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Opening Balance	\$5,234.09
Withdrawals	\$2,395.67
Deposits	\$2,872.45

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**Closing Balance on Apr 18, 2010** **\$5,710.87**

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### Your Transaction Details

Date	Details	Withdrawals	Deposits	Balance
Apr 8	Opening Balance			5,234.09
Apr 8	Insurance		272.45	5,506.54
Apr 10	ATM	200.00		5,306.54
Apr 12	Internet Transfer		250.00	5,556.54
Apr 12	Payroll		2100.00	7,656.54
Apr 13	Bill payment	135.07		7,521.47
Apr 14	Direct debit	200.00		7,321.47
Apr 14	Deposit		250.00	7,567.87
Apr 15	Bill payment	525.72		7,042.15
Apr 17	Bill payment	327.63		6,714.52
Apr 17	Bill payment	729.96		5,984.56
Apr 18	Bill payment	223.69		5,710.87
<b>Closing Balance</b>				<b>\$5,710.87</b>

- (a) Who is the holder of this account?
- (b) What month does this statement cover?
- (c) Explain the transaction that took place on 10 April.
- (d) What is the total sum of money deposited to the account?
- (e) What was the Closing Balance on the statement?